Corporate action notice/Insider information disclosure

"Information on resolutions taken by the Board of Directors of IDGC of the South, PJSC"

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| 1. General | | | | | | |
| 1.1. Full corporate name of the Issuer: | | | | **Public Joint Stock Company "Interregional Distribution Grid Company of the South”** | | |
| 1.2. Abbreviated corporate name of the Issuer: | | | | **IDGC of the South, PJSC** | | |
| 1.3. Location of the Issuer: | | | | **Rostov-on-Don, Russian Federation** | | |
| 1.4. OGRN of the Issuer: | | | | **1076164009096** | | |
| 1.5. TIN of the Issuer: | | | | **6164266561** | | |
| 1.6. Unique code of the Issuer, assigned by the registering authority: | | | | **34956-Е** | | |
| 1.7. The address of the Internet page used by the Issuer for information disclosures | | | | [**http://www.mrsk-yuga.ru**](http://www.mrsk-yuga.ru/)  [**http://www.e-disclosure.ru/portal/company.aspx?id=11999**](http://www.e-disclosure.ru/portal/company.aspx?id=11999) | | |
| 1.8. Event effective date (material fact) of which the message is composed (if applicable): | | | | **March 21, 2019** | | |
| 2. Notice content | | | | | | |
| 2.1. Quorum for a meeting of the Issuer's Board of Directors and the results of voting on decision-making issues: ***11 out of 11 members of the Board of Directors participated in the meeting, a quorum is present.***  Voting results:  **on issue No. 1 of the** agenda:  "PRO" is 11 votes;  "CON" is 0 votes;  "ABSTAIN" is 0 votes;  **on issue No. 2 of the** agenda:  "PRO" is 11 votes;  "CON" is 0 votes;  "ABSTAIN" is 0 votes;  **on issue No. 3 of the** agenda:  "PRO" is 11 votes;  "CON" is 0 votes;  "ABSTAIN" is 0 votes;  **on issue No. 4 of the** agenda:  "PRO" is 10 votes;  "CON" is 0 votes;  "ABSTAIN" is 1 vote. | | | | | | |
| **Insider information disclosure on issue No. 1: "On approval of the budgets of the committees of the Board of Directors of IDGC of the South, PJSC for the 1st half of 2019".** | | | | | | |
| 2.2.1. Resolution content adopted by the Issuer's Board of Directors:  1. Approve the budget of the Audit Committee of the Board of Directors of IDGC of the South, PJSC for the 1st half of 2019 in accordance with Annex No. 1 hereto. | | | | | | |
| 1. Approve the budget of the Human Resources and Remuneration Committee of the Board of Directors of IDGC of the South, PJSC for the 1st half of 2019 in accordance with Annex No. 2 hereto. 2. Approve the budget of the Committee for Strategy, Development, Investment and Reform of the Board of Directors of IDGC of the South, PJSC for the 1st half of 2019 in accordance with Annex No. 3 to this resolution of the Company's Board of Directors. 3. Approve the budget of the Committee for Technological Connection to Power Grids of the Board of Directors of IDGC of the South, PJSC for the 1st half of 2019 in accordance with Annex No. 4 to this resolution of the Company's Board of Directors. 4. Approve the budget of the Reliability Committee of the Board of Directors of IDGC of the South, PJSC for the 1st half of 2019 in accordance with Annex No. 5 hereto. | | | | | | |
| **Insider information disclosure on issue No. 2: "On the implementation of the Company's investment projects included in the list of priority facilities".** | | | | | | |
| 2.2.2. Resolution content adopted by the Issuer's Board of Directors:  Take into consideration the report of the Single Executive Body on the implementation progress of investment projects of IDGC of the South, PJSC, included in the list of priority objects, for Q4 2018 as per Annex No. 6 to this resolution of the Company's Board of Directors. | | | | | | |
| **Insider information disclosure on issue No. 3: "On consideration of the internal audit information on the audit results of the identification and sale of the Company's non-core assets in 2018".** | | | | | | |
| 2.2.3. Resolution content adopted by the Issuer's Board of Directors:   1. Take into consideration the Evaluation Report No. 1040-07/2019/1 dated January 31, 2019 on the audit "Evaluation of the implementation of programs to manage non-core assets in IDGC of the South, PJSC for 2018" according to Annex No. 7 to this resolution of the Company's Board of Directors. 2. Recommend to the Company's management:   2.1 To ensure implementation of internal audit recommendations based on the results of the audit.  2.2. Improve the effectiveness of the internal control system in identifying and selling non-core assets. | | | | | | |
| **Insider information disclosure on issue No. 4: "Consideration of information on the execution of the calendar plans for putting the Company's investment program facilities into operation and the report on conducting a public technological and price audit of the Company's investment projects, containing the results of a consolidated analysis of the conducted audits and conclusions on the results of public and expert discussions".** | | | | | | |
| 2.2.4. Resolution content adopted by the Issuer's Board of Directors:  Take note of the information provided by the Company's General Director on the absence of investment projects with an estimated cost of 1,5 billion rubles or more subject to public technological and price audits in the approved investment program for the period 2019-2023 and in the draft adjustment to the investment program for the period 2019-2023. | | | | | | |
| * 1. Date of the meeting of the Issuer's Board of Directors at which the relevant resolutions were adopted: ***March 18, 2019.***   2. Date and number of the minutes of the meeting of the Issuer's Board of Directors at which the relevant resolutions were adopted: ***March 21, 2019, Minutes No. 304/2019.*** | | | | | | |
| 3. Signature | | | | | | |
| 3.1. Head of Corporate Governance and Shareholder Relations Department (by proxy No. 86-19 dated January 1, 2019) | | | | |  | Pavlova E.N. |
| (signature) L.S. |  |
| 3.2. Date | March | "21", | 2019 | | | |